

# Brighthouse SecureKey® Advisory Fixed Indexed Annuity

## Fact Card

Brighthouse SecureKey Advisory Fixed Indexed Annuity offers 100% protection<sup>1</sup> for your purchase payment against market downturns. This product features ReadyPay®, an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, which provides a reliable stream of guaranteed lifetime income.<sup>2</sup> A SecureKey Advisory Annuity is designed to provide safety from market loss, potential for growth, and income for life.

### Purchase Payment

**Minimum:** \$25,000 (qualified and non-qualified<sup>3</sup>)

**Maximum:** Up to \$1 million without prior company approval

Brighthouse SecureKey is a single premium deferred fixed indexed annuity that allows clients to allocate the purchase payment to Indexed Account(s) and/or a Fixed Account.

**Enhanced Rates:** Based on the purchase payment at contract issue. These rates do not apply to allocations to the Fixed Account and may not be offered for all Indexed Accounts.<sup>4</sup>

Rates are offered for your purchase payment at the following dollar amount thresholds:

- **Base Rate:** < \$100,000
- **Enhanced Rate:** ≥ \$100,000

### Issue Age

**Without ReadyPay:** 0-85 years old

**With ReadyPay:** 50-85 years old

### ReadyPay

This GLWB rider uses an Income Base to determine future guaranteed lifetime income. The Income Base, which initially equals the purchase payment, cannot go down because of market losses, but it can grow. The Income Base is multiplied by the applicable withdrawal rate to determine the Guaranteed Annual Income (GAI) amount, which can be withdrawn for one life (Single Life) or two lives for spouses only (Joint Life, covered person and joint covered person). The GAI amount will not be available until you reach the minimum age as stated in your contract. See the ReadyPay flyer for more details.

### Withdrawals<sup>5</sup>

You may only purchase a Brighthouse SecureKey Advisory Fixed Indexed Annuity if you are a participant in an account established under a fee-based program. A SecureKey Advisory Annuity does not have a withdrawal charge. Any amounts you authorize to have withdrawn from your contract to pay for fees and expenses associated with a fee-based program will be treated as a withdrawal and may have consequences, including adverse tax consequences.

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| <b>Minimum Account Value</b>                     | <b>Minimum account value that must remain in the contract after a withdrawal:</b> \$2,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Market Value Adjustment (MVA)</b>             | MVA is not available on a Brighthouse SecureKey Advisory Fixed Indexed Annuity.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Guaranteed Minimum Surrender Value (GMSV)</b> | Upon full surrender, payment of the death benefit, or annuitization, the amount you receive will never be less than the GMSV. As specified in your contract, the GMSV is a percentage of your purchase payment accumulated at the GMSV interest rate and is adjusted for withdrawals and any premium tax or other taxes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Indexed Accounts</b>                          | <p>Each Indexed Account has an associated index term, index, and crediting strategy. You may allocate your purchase payment to one or more Indexed Accounts and/or the Fixed Account. Indexed Accounts may vary by state and firm.</p> <p><b>Index Term:</b> 1 year</p> <p><b>Index:</b> Choose from well-known market indices to track performance:<sup>6</sup></p> <ul style="list-style-type: none"> <li>• <b>S&amp;P 500® Index<sup>A</sup></b>      • <b>Russell 2000® Index<sup>B</sup></b>      • <b>MSCI EAFE Index<sup>C</sup></b></li> <li>• <b>S&amp;P 500® Low Volatility Price Return Daily Risk Control 5% Index<sup>A</sup></b></li> </ul> <p>Index Credit is the amount of interest credited, if any, for an Indexed Account at the end of the index term. The Index Credit will never be less than zero. The performance of the indices, referred to as Index Return, helps determine any Index Credit at the end of each index term.</p> <p><b>Crediting Strategies:</b></p> <ul style="list-style-type: none"> <li>• <b>Cap Rate</b> – The maximum rate that is used to determine the Index Credit for an Indexed Account at the end of the index term. The Cap Rate is declared at the beginning of each index term and will never be less than the Guaranteed Minimum Cap Rate. The Cap Rate may vary between Indexed Accounts and is not an annual rate.</li> <li>• <b>Step Rate</b> – The percentage declared at the beginning of each index term that is used to determine the Index Credit at the end of the index term if the Index Return is positive or flat. The Step Rate will never be less than the Guaranteed Minimum Step Rate. The Step Rate may vary between Indexed Accounts and is not an annual rate.</li> <li>• <b>Participation Rate</b> – The percentage declared at the beginning of each index term that is used to determine the Index Credit for an Indexed Account at the end of the index term. The Participation Rate will never be less than the Guaranteed Minimum Participation Rate. The Participation Rate may vary between Indexed Accounts and is not an annual rate.</li> <li>• <b>Participation Rate with Spread Rate</b> – In addition to the Participation Rate defined above, the Spread Rate is a reduction of performance that is used to determine the Index Credit at the end of the index term after the application of any Participation Rate. The Spread Rate is declared at the beginning of each index term and will never be more than the Guaranteed Maximum Spread Rate. The Spread Rate may vary between Indexed Accounts and is not an annual rate.</li> </ul> |

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**Fixed Account<sup>7</sup>**

The Fixed Account provides guaranteed interest that is compounded and credited daily to your Fixed Account value at an annual effective interest rate. The initial Fixed Account interest rate will be guaranteed for the length of the 1-year fixed interest term. After that term, a new Fixed Account interest rate will be declared annually, but it will never go below the Minimum Guaranteed Interest Rate (MGIR) outlined in the contract.

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**Renewals**

Renewal/transfer requests will be accepted up to 25 days following the end of an index term or Fixed Account term.

**Minimum Allocation:** \$500

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**Additional Features**

**Death Benefit Amount:** Equals the greater of the account value or the GMSV. This is the amount that will be available to your beneficiaries should the unexpected happen.

**Payout Options:** The contract provides the following payout options to help turn your retirement assets into lifetime income:

- Life Annuity, with and without guarantee periods
- Joint and Last Survivor Annuity, with and without guarantee periods

Other payout options may be available.

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<sup>C</sup> This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based.

- <sup>1</sup> The purchase payment will be reduced by withdrawals. All guarantees are subject to the claims-paying ability and financial strength of Brighthouse Life Insurance Company.
- <sup>2</sup> Non-income withdrawals may affect the amount or ability to receive lifetime income. If the account value reduces to zero due to an income withdrawal, Brighthouse Financial will first pay any remaining guaranteed annual income in effect at the time the account value is reduced to zero and then begin making monthly payments, using the applicable lifetime withdrawal rate, on the next rider anniversary. If the account value is reduced to zero because there are insufficient funds to deduct the rider charge, lifetime income will be calculated using the applicable lifetime withdrawal rate. If the account value is reduced to zero due to a non-income withdrawal, lifetime income payments will not be received and the rider will terminate.
- <sup>3</sup> Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.
- <sup>4</sup> Enhanced rates may not be available if current rates are equal to the minimum guaranteed rates.
- <sup>5</sup> Withdrawal charges are not applicable.
- <sup>6</sup> Brighthouse SecureKey does not invest directly in the markets. Any purchase payment amount allocated to an Indexed Account tracks the performance of a market index and has the potential to participate in growth opportunities in accordance with the applicable crediting strategy.
- <sup>7</sup> Minimum allocation to any Indexed Account or Fixed Account is \$500. Availability of the Fixed Account may vary by state and may be subject to restrictions.

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Guaranteed lifetime income depends upon staying within the parameters of the Guaranteed Lifetime Withdrawal Benefit (GLWB) rider.

Brighthouse SecureKey Advisory Fixed Indexed Annuity is an insurance product and is not insured by the FDIC, the NCUSIF, or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

Brighthouse SecureKey Fixed Indexed Annuities have charges, termination provisions, and terms for keeping them in force. Contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

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Brighthouse SecureKey® Advisory Fixed Indexed Annuity is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Forms ICC23-5-311-2 and 5-311-2 (01/23) ("Brighthouse Financial"). Product availability and features may vary by state or firm. This product is not available in New York.

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