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Brighthouse Shield® Level II Advisory Annuity

Fact Card

Brighthouse Shield Level II Advisory Annuity is a long-term financial product designed for retirement or other long-term investment purposes. A Shield Level Annuity uses a portion of your retirement assets to participate in market growth opportunities with a level of downside protection[1] other investment options may not provide. This product is an index-linked annuity that doesn't invest directly in the chosen index or indices, but rather tracks their performance.[2]

Purchase Payment Limits	**Minimum:** $25,000 (qualified and non-qualified[3]) **Maximum:** Up to $1 million (without prior company approval) Single premium deferred index-linked annuity. Additional purchase payments are not permitted.
Issue Age	**Maximum Issue Age:** 85 years old
Access to Your Money[4]	**Annual Contract Fee:** None **Automated Withdrawals:** A scheduled stream of monthly, quarterly, or annual withdrawals that may be taken from specified Shield Options and/or the Fixed Account or proportionally from all Shield Options and the Fixed Account, as allocated. Automated required minimum distributions (RMDs) are available in any contract year. Automated withdrawals for purposes other than RMDs are available after the first contract year. Other restrictions apply. **Withdrawal Charges:** None[5] **Interim Value:**[6] The value of each Shield Option on any business day other than the term start date and term end date. The Interim Value is the amount that is available for partial withdrawals or full surrenders (reduced by withdrawal charge, if applicable), the death benefit, annuitization, or Performance Lock. The Shield Options available may vary by state or firm.
Fixed Account	The Fixed Account, if available, pays a fixed rate of interest.[7]
Shield Options[8]	Each Shield Option has an associated term (length of time), index, Shield Rate (level of protection), and rate crediting type. The performance (Performance Rate) for each Shield Option is determined on the term end date and is based on the index performance, adjusted for the applicable Shield Rate and rate crediting type. Performance is credited at the end of the term and can be positive, negative, or zero. **Term:** 1-, 2-, 3-, or 6-year terms are available. **Index:**[9] Choose from well-known market indices to track performance: • **S&P 500® Index[A]** • **Russell 2000® Index[B]** • **MSCI EAFE Index[C]** • **Nasdaq-100® Index[D]** **Shield Rate:** Shield Rates of 10%, 15%, and 25% are available – referred to as Shield 10, Shield 15, and Shield 25, respectively. The Shield Rate is the amount of any negative index performance that is absorbed by the issuing insurance company at the term end date. Negative index performance beyond the Shield Rate could result in a substantial loss. See the prospectus for more details.

Shield Options[8] (cont.)	**Rate Crediting Type:**[1,10] Growth opportunities are based on the elected rate crediting type. Participation Rate is the percentage used to determine the amount of positive index performance that may be credited at the end of the term.[11] Cap Rate is the maximum rate that can be earned at the end of the term based on index performance.[11] For an uncapped Shield Option, there is no maximum Performance Rate that may be credited at the end of the term. Step Rate credits a predetermined percentage of growth if index performance is either flat or up at the end of the term. Step Rate Edge credits a predetermined percentage of growth, called the Edge Rate if index performance is greater than or equal to the Shield Rate at the end of the term. A new rate for the applicable rate crediting type applies for subsequent terms and will be declared before the beginning of the term. See the prospectus for more details.
Performance Lock[12]	The Performance Lock feature allows the contract owner to lock the Interim Value of a Shield Option once during a term. The Interim Value is determined at the end of the business day when Performance Lock is exercised. The Interim Value, reduced by the dollar amount of any subsequent withdrawals (including any applicable withdrawal charges), will be used as the value of that Shield Option for the remainder of the term. Once Performance Lock is exercised, it is irrevocable for the remainder of the term and subject to transfers in accordance with the transfer rules. See the Transfers section below.
Death Benefit	For contract owners ages 80 and younger at issue, the death benefit will be equal to the greater of: 1. The account value; or 2. The purchase payment, reduced proportionately by the percentage reduction in account value for each partial withdrawal. For contract owners ages 81 and older at issue, the death benefit will be equal to the account value.
Transfers	Transfers between the Shield Options and Fixed Account are permitted within 5 calendar days after the end of each term. If the Performance Lock feature for a Shield Option is exercised, the Interim Value at the end of the business day on which it is exercised can be transferred to other available Shield Options and/or the Fixed Account on any contract anniversary prior to the end of the term. The Interim Value will be reduced by the dollar amount of any subsequent withdrawals, including any applicable withdrawal charges. Partial transfers are not available after exercising the Performance Lock feature.
Payout Options[13]	Available through: • A fixed life annuity with a 10-year guarantee period • A fixed joint and last survivor annuity with a 10-year guarantee period
Shield Option Fee[14]	Certain Shield Options offer the potential for increased growth opportunities through higher Cap Rates and Participation Rates in exchange for a Shield Option Fee. The Shield Option Fee amount is applied to certain transactions, and it is deducted on each contract anniversary and the term end date. See the prospectus for more details.

Brighthouse Financial offers other individual single premium deferred index-linked separate account contracts that are available if you are not a participant in a fee-based program. These other contracts may have a withdrawal charge. In addition, these other contracts may have different Shield Options, Shield Rates, and rate crediting types. For more information about these other contracts, including availability, please contact your financial professional.

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[C] This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc.

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[1] The contract owner can participate in rising markets up to the rate crediting type. Growth opportunities are based on the elected rate crediting type. The performance (Performance Rate) for each Shield Option is determined on the term end date and is based on the index performance, adjusted for the applicable Shield Rate (level of protection) and rate crediting type. An adjustment to the value of the Shield Option to reflect any losses as well as the limitation on positive index gains could be viewed as implicit fees. The issuing insurance company will absorb losses up to the level of protection in falling markets. The account value will be reduced by any negative index performance beyond the elected level of protection. There could be a substantial loss if the index declines more than the level of protection.

[2] Brighthouse Shield Level II Annuities track the performance of price return indices. A price return index computes index value based on price movements, such as capital gains or losses of the securities that make up the index. Generally, a price return index does not include dividends declared by the companies in the index to compute its index value. A total return index, on the other hand, computes index value based on capital gains plus cash payments, such as dividends and interest declared by the companies in the index. The index value of a price return index is generally lower than the index value of a total return index of the same index and period of time.

[3] Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

[4] On any business day other than the term start date and term end date, we assign a value to each Shield Option, which is known as Interim Value. This value also represents the amount you can withdraw from each of your Shield Options on any day before the term end date. Additionally, Interim Value is used to measure the impact of a partial withdrawal on the remaining investment amount in a Shield Option. The amount of a partial withdrawal will reduce the investment amount for each Shield Option proportionally and may adversely impact the investment amount in your Shield Option and any future amounts available for withdrawal.

[5] Premium taxes and other taxes may apply.

[6] If a withdrawal is taken prior to the term end date when the Interim Value is less than the investment amount, the reduction to the Shield Option is on a more than dollar-for-dollar basis. When the Interim Value is greater than the investment amount, the reduction to the Shield Option is on a less than dollar-for-dollar basis.

[7] The Fixed Account value is solely guaranteed by Brighthouse Life Insurance Company.

[8] The Shield Options available may vary by state or firm.

[9] Index performance excludes the reinvestment of dividends.

[10] The performance (Performance Rate) for each Shield Option is determined on the term end date and is based on the index performance, adjusted for the applicable Shield Rate (level of protection) and rate crediting type. In exchange for a predetermined percentage of growth, Step Rates and Edge Rates are generally lower than Cap Rates for the same Shield Options. Additionally, Edge Rates are generally lower than Step Rates for the same Shield Options. Because of the Shield Option Fee, a Participation Rate (Par Rate) Cap Rate Fee Shield Option with a declared Cap Rate and 100% Par Rate generally has a higher Cap Rate than a Shield Option with a Cap Rate without a Shield Option Fee. There is no guarantee that the Par Rate Cap Rate Fee Shield Option will outperform Shield Options without the Shield Option Fee. Rates will vary based on the selected term, index, and Shield Rate.

[11] The Participation Rate Cap Rate Fee Shield Option, referred to as the Par Cap Rate Shield Option in the prospectus, has an associated Participation Rate and Cap Rate. The Participation Rate will never be less than 100%. A Shield Option Fee applies when the Participation Rate Cap Rate Fee Shield Option is selected. The Shield Options available may vary by state or firm. **The Participation Rate Cap Rate Fee Shield Option is not available in New York.**

[12] Interim Value is determined at the end of the business day when Performance Lock is exercised. Upon exercising the Performance Lock feature, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to the Interim Value calculation. Any losses, which could be substantial, may be beyond the elected level of protection. Once locked, the contract owner can no longer participate in index performance for the remainder of the term and may receive less than the elected rate crediting type or less than the full protection of the Shield Rate. The locked Interim Value could be less than if the contract owner chose to exercise Performance Lock at a later date or not at all.

[13] Other lifetime income options may be available.

[14] The Shield Option Fee amount is calculated on each contract anniversary by multiplying the Shield Option Fee by the Interim Value. This amount is then deducted from the applicable Shield Option and the investment amount. On the term end date, the Shield Option Fee amount is calculated by multiplying the Shield Option Fee by the investment amount of the applicable Shield Option after any Performance Rate adjustment has been applied. This amount is then deducted from the investment amount after the Performance Rate adjustment. During the accumulation period, the Shield Option Fee is also applied to certain transactions – including withdrawals, the payment of the death benefit, or annuitizations – if taken on any date other than the term end date or during the transfer period.

Investment performance is not guaranteed.

This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level II Advisory Annuity, issued by Brighthouse Life Insurance Company, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial has the right to substitute an index prior to the end of a term if an index is discontinued or we determine that our use of such index should be discontinued.

Brighthouse Shield Level II Advisory Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force and is not guaranteed by the broker/dealer, insurance agency, underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Principal Risks of Investing in the Contract" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. When a withdrawal is taken on any day other than the term end date, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to an Interim Value calculation. Losses beyond the elected level of protection could be substantial. Withdrawals may be subject to withdrawal charges. See the prospectus for more details.

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Brighthouse Shield® Level II Advisory Annuity, referred to as "Shield® Level Annuities," "Shield® Level II Annuities," "Shield® Annuities," or "Shield® II Annuities," is an index-linked annuity issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form 5-213-1 (07/24) ("Brighthouse Financial"). This product is distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value

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Brighthouse Life Insurance Company
11225 North Community House Road
Charlotte, NC 28277
brighthousefinancial.com

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