ANNUITIES | Single Premium Deferred

Brighthouse FINANCIAL®
Build for what's ahead®

Brighthouse Shield® Level II Annuity

Customize a Strategy

Brighthouse Shield® Level II 6-Year Annuity, Brighthouse Shield® Level II 3-Year Annuity, and Brighthouse Shield® Level II Advisory Annuity are collectively referred to as "Shield® Level Annuities," "Shield® Level II Annuities," "Shield® Annuities," or "Shield® II Annuities." This material provides a general overview of the Shield Level Annuity suite of single premium deferred index-linked annuity products. Please refer to the product fact card and prospectus for complete details regarding the Shield Level Annuity being discussed. Product availability and features may vary by state or firm.

How a Brighthouse Shield Level II Annuity Can Diversify a Portfolio

A Brighthouse Shield® Level II Annuity offers growth opportunities by tracking the performance of well-known market indices. And with a level of downside protection, it can help limit the impact of market volatility.[1] Plus, you have the option of choosing a Shield Level II Annuity with a fee or with no explicit fees, depending on your goals.[2]

Sound like a good strategy? This guide lets you plug in your numbers to see this annuity in action.

Protection

A Brighthouse Shield Level II Annuity provides a level of protection to help ensure that losses are limited when markets turn volatile.

Performance

With a Shield Level II Annuity, balance is built in. Alongside a level of protection, there are opportunities to take advantage of market growth.

Price

Different options are available to help meet individual goals.

Let's Get Started

To see how a Shield Level II Annuity can be customized, refer to the information below and complete the worksheet on the next page.

01 **Purchase Payment** – Also known as the premium, this is the portion of retirement assets placed into the contract.

02 **Term** – This is the number of years that a Shield Option (which has an associated term, index, level of protection, and rate crediting type) is in effect. Your financial professional can provide you with term lengths that are available for your contract.

03 **Index** – The annuity can track the performance of your choice of market indices: S&P 500® Index, Russell 2000® Index, MSCI EAFE Index, and Nasdaq-100® Index.[A,B,C,D]

04 **Shield Rate (level of protection)** – This offers some protection for your investment up to a certain percentage. Your financial professional can provide the options available.

05 **Rate Crediting Type**[3] – Growth opportunities are based on the elected rate crediting type. Participation Rate is the percentage used to determine the amount of positive index performance that may be credited at the end of the term.[4] Cap Rate is the maximum rate that can be earned at the end of the term based on index performance.[4] For an uncapped Shield Option, there is no maximum Performance Rate that may be credited at the end of the term. Step Rate credits a predetermined percentage of growth if index performance is either flat or up at the end of the term. Step Rate Edge credits a predetermined percentage of growth, called the Edge Rate, if index performance is greater than or equal to the Shield Rate at the end of the term.

Performance Lock[5] – This feature allows the contract owner to lock the Interim Value of a Shield Option once during a term. Interim Value is the value of each Shield Option on any business day other than the term start date and term end date. The Interim Value is determined at the end of the business day when Performance Lock is exercised. The Interim Value, reduced by the dollar amount of any subsequent withdrawals (including any applicable withdrawal charges[6]), will be used as the value of that Shield Option for the remainder of the term. Once Performance Lock is exercised, it is irrevocable for the remainder of the term and subject to transfers in accordance with the transfer rules.

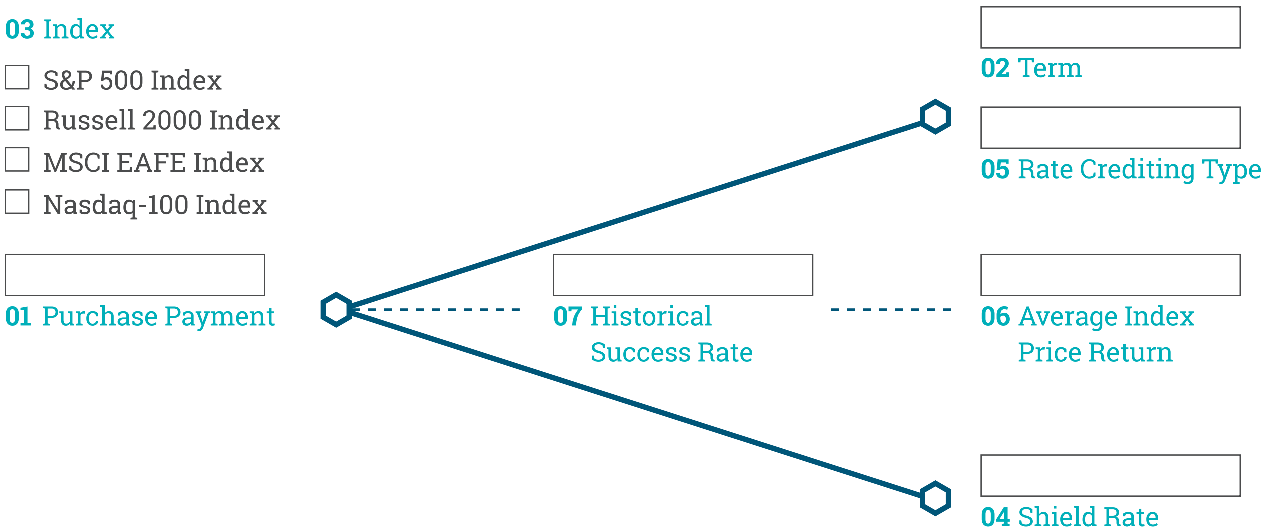
Visit **www.brighthousefinancial.com/products/rates** for current rates or contact your financial professional.

06 **Average Index Price Returns** – These are the historical 1-, 2-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations). Reference the historical index price returns table on page 04 to find this percentage.

07 **Historical Success Rate** – Using historical price returns of the available indices, this is the likelihood that the investment will either stay flat because losses are fully protected by the Shield Rate or increase in value over the course of the term. This number can be found on page 04.

See the numbers in action

Customize the Shield Level Annuity by filling in the numbered boxes using the information from the preceding page.



Shield Level II Annuities: Built to help you reach your goals

Choosing a Shield Level Annuity for a portion of your retirement assets provides exposure to equities by tracking the performance of well-known market indices. And with the built-in level of protection offered, you can focus on staying invested for the long haul, knowing that a portion of your assets is protected against loss.

Helping to smooth out the highs and lows that come with investing in equities can make a Shield Level Annuity a valuable part of your retirement portfolio.

Historical index price returns

The table below reflects the historical 1-, 2-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations) since their respective inception dates. Rolling monthly periods include returns in overlapping cycles starting the last day of each month. For example, January 31, 2024 through January 31, 2025, followed by February 29, 2024 through February 28, 2025, are overlapping 1-year rolling periods.

	S&P 500 Index Jan. 1957 – Dec. 2025				Russell 2000 Index Jan. 1979 – Dec. 2025				MSCI EAFE Index Jan. 1970 – Dec. 2025				Nasdaq-100 Index Feb. 1985 – Dec. 2025			
	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year
Average Return	8.77%	17.98%	27.16%	60.59%	10.50%	20.30%	30.12%	65.63%	8.27%	17.57%	26.90%	58.88%	17.51%	38.11%	60.13%	154.02%
Total Observations	816	804	792	756	552	540	528	492	660	648	636	600	479	467	455	419
% of Total Gains	73.90%	82.34%	83.59%	87.30%	69.93%	81.48%	88.07%	99.59%	67.12%	68.67%	72.01%	87.50%	82.67%	85.65%	87.25%	93.56%
% of Total Losses	26.10%	17.66%	16.41%	12.70%	30.07%	18.52%	11.93%	0.41%	32.88%	31.33%	27.99%	12.50%	17.33%	14.35%	12.75%	6.44%

Source: Bloomberg, January 2026.

Historical success rate

This table shows the percentage of times losses would not have exceeded the Shield Rate.

	S&P 500 Index Jan. 1957 – Dec. 2025				Russell 2000 Index Jan. 1979 – Dec. 2025				MSCI EAFE Index Jan. 1970 – Dec. 2025				Nasdaq-100 Index Feb. 1985 – Dec. 2025			
	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year
Shield 10	87.13%	89.68%	89.27%	95.24%	84.42%	89.44%	92.42%	100.00%	82.88%	82.25%	83.02%	92.33%	87.89%	90.15%	90.77%	93.79%
Shield 15	92.40%	91.54%	91.54%	97.88%	89.86%	93.15%	93.75%	100.00%	89.55%	87.04%	86.32%	94.00%	89.77%	91.01%	91.87%	94.03%
Shield 25	97.43%	–	–	99.21%	97.46%	–	–	100.00%	95.91%	–	–	99.50%	91.86%	–	–	94.51%

Source: Bloomberg, January 2026.

Past performance does not guarantee future results. Market indices referenced are not managed and are used as a measurement of the value of a section of the stock market. Information about indices is provided to illustrate historical market trends and does not represent the performance of any specific investment. Performance does not include dividends. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more price return indices and do not invest directly in the markets.

Build a Brighter Future

Your financial professional can help you determine if a Brighthouse Shield Level II Annuity can work for a portion of your retirement assets.

Visit **brighthousefinancial.com** for additional information and resources.

Brighthouse Shield Level II Annuities track the performance of price return indices. A price return index computes index value based on price movements, such as capital gains or losses of the securities that make up the index. Generally, a price return index does not include dividends declared by the companies in the index to compute its index value. A total return index, on the other hand, computes index value based on capital gains plus cash payments, such as dividends and interest declared by the companies in the index. The index value of a price return index is generally lower than the index value of a total return index of the same index and period of time.

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[1] The contract owner can participate in rising markets up to the rate crediting type. Growth opportunities are based on the elected rate crediting type. The performance (Performance Rate) for each Shield Option is determined on the term end date and is based on the index performance, adjusted for the applicable Shield Rate (level of protection) and rate crediting type. An adjustment to the value of the Shield Option to reflect any losses as well as the limitation on positive index gains could be viewed as implicit fees. The issuing insurance company will absorb losses up to the level of protection in falling markets. The account value will be reduced by any negative index performance beyond the elected level of protection. There could be a substantial loss if the index declines more than the level of protection.

[2] Certain Shield Options offer the potential for increased growth opportunities through higher Cap Rates and Participation Rates in exchange for a Shield Option Fee. The Shield Option Fee amount is applied to certain transactions, and it is deducted on each contract anniversary and the term end date. See the prospectus for more details.

[3] The performance (Performance Rate) for each Shield Option is determined on the term end date and is based on the index performance, adjusted for the applicable Shield Rate (level of protection) and rate crediting type. In exchange for a predetermined percentage of growth, Step Rates and Edge Rates are generally lower than Cap Rates for the same Shield Options. Additionally, Edge Rates are generally lower than Step Rates for the same Shield Options. Because of the Shield Option Fee, a Participation Rate (Par Rate) Cap Rate Fee Shield Option with a declared Cap Rate and 100% Par Rate generally has a higher Cap Rate than a Shield Option with a Cap Rate without a Shield Option Fee. There is no guarantee that the Par Rate Cap Rate Fee Shield Option will outperform Shield Options without the Shield Option Fee. Rates will vary based on the selected term, index, and Shield Rate.

[4] The Participation Rate Cap Rate Fee Shield Option, referred to as the Par Cap Rate Shield Option in the prospectus, has an associated Participation Rate and Cap Rate. The Participation Rate will never be less than 100%. A Shield Option Fee applies when the Participation Rate Cap Rate Fee Shield Option is selected. The Shield Options available may vary by state or firm. **The Participation Rate Cap Rate Fee Shield Option is not available in New York.**

[5] Interim Value is determined at the end of the business day when Performance Lock is exercised. Upon exercising the Performance Lock feature, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to the Interim Value calculation. Any losses, which could be substantial, may be beyond the elected level of protection. Once locked, the contract owner can no longer participate in index performance for the remainder of the term and may receive less than the elected rate crediting type or less than the full protection of the Shield Rate. The locked Interim Value could be less than if the contract owner chose to exercise Performance Lock at a later date or not at all.

[6] Withdrawals may be subject to withdrawal charges, and premium tax and other taxes may apply. When a withdrawal is taken, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to an Interim Value calculation. Losses beyond the elected level of protection could be substantial. By providing a level of downside protection, positive index gains may be limited up to a certain percentage, based on the elected rate crediting type. As a result, the contract owner's return may be lower than the index's return. An adjustment to the value of the Shield Option to reflect any losses as well as the limitation on positive index gains could be viewed as implicit fees.

This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level II 6-Year Annuity, Brighthouse Shield Level II 3-Year Annuity, or Brighthouse Shield Level II Advisory Annuity, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial has the right to substitute an index prior to the end of a term if an index is discontinued or we determine that our use of such index should be discontinued.

Brighthouse Shield Level II Annuities are long-term investments designed for retirement purposes. They have limitations, exclusions, charges, termination provisions, and terms for keeping them in force and are not guaranteed by the broker/dealer, insurance agency, underwriter, or any affiliates of those entities from which they were purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Principal Risks of Investing in the Contract" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. When a withdrawal is taken on any day other than the term end date, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to an Interim Value calculation. Losses beyond the elected level of protection could be substantial. Withdrawals may be subject to withdrawal charges. See the prospectus for more details.

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Shield® Level Annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form 5-213-1 (07/24) and, for products issued in New York, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form 5-213-1-NY (07/24) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.

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Brighthouse Life Insurance Company
11225 North Community House Road
Charlotte, NC 28277
brighthousefinancial.com

Brighthouse Life Insurance Company of NY
285 Madison Avenue
New York, NY 10017

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