ANNUITIES | Single Premium Deferred

Brighthouse FINANCIAL®
Build for what's ahead®

Brighthouse Shield® Level II Annuity

Historical Index Price Returns

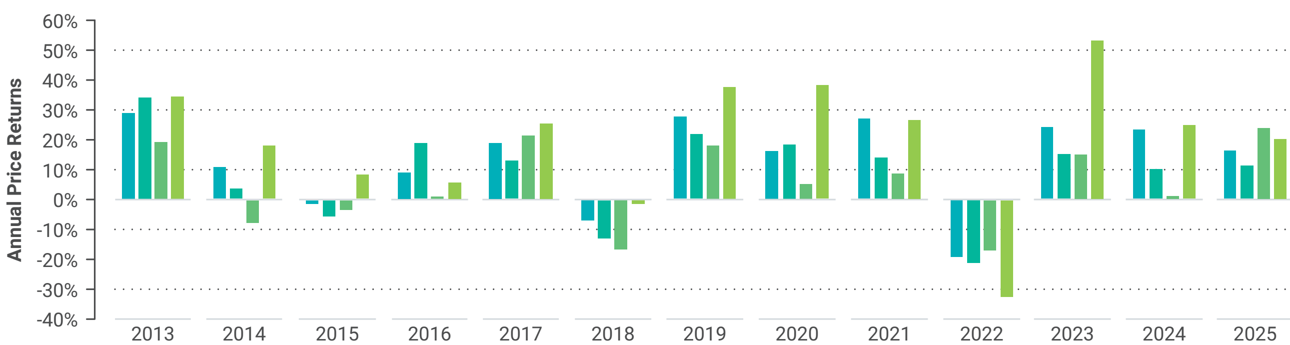
Brighthouse Shield® Level II 6-Year Annuity, Brighthouse Shield® Level II 3-Year Annuity, and Brighthouse Shield® Level II Advisory Annuity are collectively referred to as "Shield® Level Annuities," "Shield® Level II Annuities," "Shield® Annuities," or "Shield® II Annuities." This material provides a general overview of the Shield Level Annuity suite of single premium deferred index-linked annuity products. Please refer to the product fact card and prospectus for complete details regarding the Shield Level Annuity being discussed. Product availability and features may vary by state or firm.

Understanding Your Index Choices

Over the long term, history has shown that equities can be a powerful way to help grow assets and keep pace with inflation. But caution is warranted. Over the short term, equities don't always travel in an upward direction and may stumble.

A Brighthouse Shield® Level II Annuity can help you invest for the long term and feel more comfortable with the amount of risk you're taking. With a Shield Level II Annuity, you can help protect a portion of your retirement assets and participate in growth opportunities by tracking the performance of well-known market indices. These indices are diversified among large-cap, small-cap, and international stocks.[1] You can use this guide to help familiarize yourself with the indices a Shield Level Annuity can track and review their historical annual price returns.[2]

Historical Annual Price Returns



Source: Bloomberg, January 2026.

You can choose from:

- S&P 500® Index[A]
- Russell 2000® Index[B]
- MSCI EAFE Index[C]
- Nasdaq-100® Index[D]

A Shield Level II Annuity immediately puts money to work and allows participation in some of the growth opportunities the market offers, up to the rate crediting type. At the end of each term, the index value at the beginning and end of the term will be compared – factoring in the Shield Rate (level of protection) and the rate crediting type – which will result in a new account value. See the fact card for more details. Your financial professional can also tell you which options and indices are available with your Shield Level Annuity.

Past performance does not guarantee future results. Market indices referenced are not managed and are used as a measurement of the value of a section of the stock market. Information about indices is provided to illustrate historical market trends and does not represent the performance of any specific investment. Performance does not include dividends. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more price return indices and do not invest directly in the markets.

S&P 500 Index

This index represents 500 large-cap stocks from leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Index does not include dividends declared by any of the companies in this index.

Historical Performance Since 1957

Year	Starting Value	Ending Value	Annual Price Return
1957	46.67	39.99	**-14.31**
1958	39.99	55.21	38.06
1959	55.21	59.89	8.48
1960	59.89	58.11	**-2.97**
1961	58.11	71.55	23.13
1962	71.55	63.10	**-11.81**
1963	63.10	75.02	18.89
1964	75.02	84.75	12.97
1965	84.75	92.43	9.06
1966	92.43	80.33	**-13.09**
1967	80.33	96.47	20.09
1968	96.47	103.86	7.66
1969	103.86	92.06	**-11.36**
1970	92.06	92.15	0.10
1971	92.15	101.95	10.79
1972	101.95	118.05	15.63
1973	118.05	97.55	**-17.37**
1974	97.55	68.56	**-29.72**
1975	68.56	90.19	31.55
1976	90.19	107.46	19.15
1977	107.46	95.10	**-11.50**
1978	95.10	96.11	1.06
1979	96.11	107.94	12.31
1980	107.94	135.76	25.77
1981	135.76	122.55	**-9.73**
1982	122.55	140.64	14.76
1983	140.64	164.93	17.27
1984	164.93	167.24	1.40
1985	167.24	211.28	26.33
1986	211.28	242.17	14.62
1987	242.17	247.08	2.03
1988	247.08	277.72	12.40
1989	277.72	353.40	27.25
1990	353.40	330.22	**-6.56**
1991	330.22	417.09	26.31
1992	417.09	435.71	4.46
1993	435.71	466.45	7.06
1994	466.45	459.27	**-1.54**
1995	459.27	615.93	34.11
1996	615.93	740.74	20.26
1997	740.74	970.43	31.01
1998	970.43	1229.23	26.67
1999	1229.23	1469.25	19.53
2000	1469.25	1320.28	**-10.14**
2001	1320.28	1148.08	**-13.04**
2002	1148.08	879.82	**-23.37**
2003	879.82	1111.92	26.38
2004	1111.92	1211.92	8.99
2005	1211.92	1248.29	3.00
2006	1248.29	1418.30	13.62
2007	1418.30	1468.36	3.53
2008	1468.36	903.26	**-38.49**
2009	903.26	1115.10	23.45
2010	1115.10	1257.64	12.78
2011	1257.64	1257.60	0.00
2012	1257.60	1426.19	13.41
2013	1426.19	1848.36	29.60
2014	1848.36	2058.90	11.39
2015	2058.90	2043.94	**-0.73**
2016	2043.94	2238.83	9.54
2017	2238.83	2673.61	19.42
2018	2673.61	2506.85	**-6.24**
2019	2506.85	3230.78	28.88
2020	3230.78	3756.07	16.26
2021	3756.07	4766.18	26.89
2022	4766.18	3839.50	**-19.44**
2023	3839.50	4769.83	24.23
2024	4769.83	5881.63	23.31
2025	5881.63	6845.50	16.39

Over the past 69 calendar years, the S&P 500 Index has experienced losses at the end of 18 of those years. Of those 18 down years:

- 5 years experienced a loss of greater than 15%
- 7 years experienced a loss of 10-15%
- 6 years experienced a loss of less than 10%

Historical annual price returns are not representative of past or future performance for any Shield Option. Actual performance may be greater or less than what is shown. Performance may differ due to the level of protection and rate crediting type. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more market indices and do not invest directly in the markets. Performance does not include the reinvestment of dividends.

Russell 2000 Index

This index captures the performance of the small-cap segment of U.S. equities and includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000 Index does not include dividends declared by any of the companies in this index.

Historical Performance Since 1979

Year	Starting Value	Ending Value	Annual Price Return	Year	Starting Value	Ending Value	Annual Price Return
1979	40.52	55.91	37.98	2002	488.50	383.09	**-21.58**
1980	55.91	74.80	33.79	2003	383.09	556.91	45.37
1981	74.80	73.67	**-1.51**	2004	556.91	651.57	17.00
1982	73.67	88.90	20.67	2005	651.57	673.22	3.32
1983	88.90	112.27	26.29	2006	673.22	787.66	17.00
1984	112.27	101.49	**-9.60**	2007	787.66	766.03	**-2.75**
1985	101.49	129.87	27.96	2008	766.03	499.45	**-34.80**
1986	129.87	135.00	3.95	2009	499.45	625.39	25.22
1987	135.00	120.42	**-10.80**	2010	625.39	783.65	25.31
1988	120.42	147.37	22.38	2011	783.65	740.92	**-5.45**
1989	147.37	168.31	14.21	2012	740.92	849.35	14.63
1990	168.31	132.20	**-21.45**	2013	849.35	1163.64	37.00
1991	132.20	189.94	43.68	2014	1163.64	1204.70	3.53
1992	189.94	221.01	16.36	2015	1204.70	1135.89	**-5.71**
1993	221.01	258.59	17.00	2016	1135.89	1357.13	19.48
1994	258.59	250.36	**-3.18**	2017	1357.13	1535.51	13.14
1995	250.36	315.97	26.21	2018	1535.51	1348.56	**-12.18**
1996	315.97	362.61	14.76	2019	1348.56	1668.47	23.72
1997	362.61	437.02	20.52	2020	1668.47	1974.86	18.36
1998	437.02	421.96	**-3.45**	2021	1974.86	2245.31	13.69
1999	421.96	504.75	19.62	2022	2245.31	1761.25	**-21.56**
2000	504.75	483.53	**-4.20**	2023	1761.25	2027.07	15.09
2001	483.53	488.50	1.03	2024	2027.07	2230.16	10.02
				2025	2230.16	2481.91	11.29

Over the past 47 calendar years, the Russell 2000 Index has experienced losses at the end of 14 of those years. Of those 14 down years:

- 4 years experienced a loss of greater than 15%
- 2 years experienced a loss of 10-15%
- 8 years experienced a loss of less than 10%

Historical annual price returns are not representative of past or future performance for any Shield Option. Actual performance may be greater or less than what is shown. Performance may differ due to the level of protection and rate crediting type. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more market indices and do not invest directly in the markets. Performance does not include the reinvestment of dividends.

MSCI EAFE Index

This index includes large- and mid-cap international stocks intended to measure major developed international equity markets in Europe, Australasia, and the Far East (EAFE). The MSCI EAFE Index does not include dividends declared by any of the companies in this index. Index value and index performance are calculated without any exchange rate adjustment.

Historical Performance Since 1970

Year	Starting Value	Ending Value	Annual Price Return	Year	Starting Value	Ending Value	Annual Price Return
1970	100.00	85.87	**-14.13**	1998	1188.39	1405.04	18.23
1971	85.87	108.32	26.14	1999	1405.04	1760.04	25.27
1972	108.32	144.37	33.28	2000	1760.04	1492.41	**-15.21**
1973	144.37	120.09	**-16.82**	2001	1492.41	1154.96	**-22.61**
1974	120.09	89.35	**-25.60**	2002	1154.96	952.65	**-17.52**
1975	89.35	117.24	31.21	2003	952.65	1288.77	35.28
1976	117.24	116.81	**-0.37**	2004	1288.77	1515.48	17.59
1977	116.81	133.88	14.61	2005	1515.48	1680.13	10.86
1978	133.88	172.59	28.91	2006	1680.13	2074.48	23.47
1979	172.59	175.72	1.81	2007	2074.48	2253.36	8.62
1980	175.72	209.13	19.01	2008	2253.36	1237.42	**-45.09**
1981	209.13	198.99	**-4.85**	2009	1237.42	1580.77	27.75
1982	198.99	189.78	**-4.63**	2010	1580.77	1658.30	4.90
1983	189.78	229.47	20.91	2011	1658.30	1412.55	**-14.82**
1984	229.47	240.98	5.02	2012	1412.55	1604.00	13.55
1985	240.98	368.64	52.98	2013	1604.00	1915.60	19.43
1986	368.64	614.89	66.80	2014	1915.60	1774.89	**-7.35**
1987	614.89	757.45	23.18	2015	1774.89	1716.28	**-3.30**
1988	757.45	959.40	26.66	2016	1716.28	1684.00	**-1.88**
1989	959.40	1047.86	9.22	2017	1684.00	2050.79	21.78
1990	1047.86	788.98	**-24.71**	2018	2050.79	1719.88	**-16.14**
1991	788.98	869.35	10.19	2019	1719.88	2036.94	18.44
1992	869.35	748.62	**-13.89**	2020	2036.94	2147.53	5.43
1993	748.62	976.90	30.49	2021	2147.53	2336.07	8.78
1994	976.90	1037.86	6.24	2022	2336.07	1943.93	**-16.79**
1995	1037.86	1135.63	9.42	2023	1943.93	2236.16	15.03
1996	1135.63	1185.56	4.40	2024	2236.16	2261.81	1.15
1997	1185.56	1188.39	0.24	2025	2261.81	2892.71	27.89

Over the past 56 calendar years, the MSCI EAFE Index has experienced losses at the end of 18 of those years. Of those 18 down years:

- 9 years experienced a loss of greater than 15%
- 3 years experienced a loss of 10-15%
- 6 years experienced a loss of less than 10%

Historical annual price returns are not representative of past or future performance for any Shield Option. Actual performance may be greater or less than what is shown. Performance may differ due to the level of protection and rate crediting type. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more market indices and do not invest directly in the markets. Performance does not include the reinvestment of dividends.

Nasdaq-100 Index

This index measures the performance of 100 of the largest Nasdaq-listed non-financial companies. The Nasdaq-100 Index does not include dividends declared by any of the companies in this index.

Historical Performance Since 1986

Year	Starting Value	Ending Value	Annual Price Return	Year	Starting Value	Ending Value	Annual Price Return
1986	132.29	141.41	6.89	2006	1645.20	1756.90	6.79
1987	141.41	156.25	10.49	2007	1756.90	2084.93	18.67
1988	156.25	177.41	13.54	2008	2084.93	1211.65	**-41.89**
1989	177.41	223.84	26.17	2009	1211.65	1860.31	53.54
1990	223.84	200.53	**-10.41**	2010	1860.31	2217.86	19.22
1991	200.53	330.86	64.99	2011	2217.86	2277.83	2.70
1992	330.86	360.19	8.86	2012	2277.83	2660.93	16.82
1993	360.19	398.28	10.58	2013	2660.93	3592.00	34.99
1994	398.28	404.27	1.50	2014	3592.00	4236.28	17.94
1995	404.27	576.23	42.54	2015	4236.28	4593.27	8.43
1996	576.23	821.36	42.54	2016	4593.27	4863.62	5.89
1997	821.36	990.80	20.63	2017	4863.62	6396.42	31.52
1998	990.80	1836.01	85.31	2018	6396.42	6329.96	**-1.04**
1999	1836.01	3707.83	101.95	2019	6329.96	8733.07	37.96
2000	3707.83	2341.70	**-36.84**	2020	8733.07	12888.28	47.58
2001	2341.70	1577.05	**-32.65**	2021	12888.28	16320.08	26.63
2002	1577.05	984.36	**-37.58**	2022	16320.08	10939.76	**-32.97**
2003	984.36	1467.92	49.12	2023	10939.76	16825.93	53.81
2004	1467.92	1621.12	10.44	2024	16825.93	21012.17	24.88
2005	1621.12	1645.20	1.49	2025	21012.17	25249.85	20.17

Over the past 40 calendar years, the Nasdaq-100 Index has experienced losses at the end of 7 of those years. Of those 7 down years:

- 5 years experienced a loss of greater than 15%
- 1 year experienced a loss of 10-15%
- 1 year experienced a loss of less than 10%

Rolling annual returns were used to provide the calculations above beginning with the Nasdaq inception date of 02/04/1985.

Historical annual price returns are not representative of past or future performance for any Shield Option. Actual performance may be greater or less than what is shown. Performance may differ due to the level of protection and rate crediting type. Brighthouse Shield Level II Annuities are index-linked annuities, which means they track the performance of one or more market indices and do not invest directly in the markets. Performance does not include the reinvestment of dividends.

Brighthouse Shield Level II Annuity

Protect retirement assets

A Brighthouse Shield Level II Annuity provides a level of protection to help ensure that losses are limited when markets turn volatile.

Participate in growth opportunities

With a Shield Level II Annuity, balance is built in. This means that even with a guaranteed level of protection, there are opportunities to take advantage of market growth.

Pay no annual fees

Unlike many financial products, there are no annual fees with a Shield Level II Annuity.[3]

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[1] Diversification does not ensure a profit or protect against a loss. Brighthouse Financial has the right to substitute an index prior to the end of a term if an index is discontinued or we determine that our use of such index should be discontinued.

[2] The annual price returns of each respective index are measured using the closing index value on the last business day of each year.

[3] Withdrawals may be subject to withdrawal charges, and premium tax and other taxes may apply. When a withdrawal is taken, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to an Interim Value calculation. Losses beyond the elected level of protection could be substantial. By providing a level of downside protection, positive index gains may be limited up to a certain percentage, based on the elected rate crediting type. As a result, the contract owner's return may be lower than the index's return. An adjustment to the value of the Shield Option to reflect any losses as well as the limitation on positive index gains could be viewed as implicit fees.

This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level II 6-Year Annuity, Brighthouse Shield Level II 3-Year Annuity, or Brighthouse Shield Level II Advisory Annuity, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial has the right to substitute an index prior to the end of a term if an index is discontinued or we determine that our use of such index should be discontinued.

Brighthouse Shield Level II Annuities are long-term investments designed for retirement purposes. They have limitations, exclusions, charges, termination provisions, and terms for keeping them in force and are not guaranteed by the broker/dealer, insurance agency, underwriter, or any affiliates of those entities from which they were purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Principal Risks of Investing in the Contract" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. When a withdrawal is taken on any day other than the term end date, the value of the Shield Option will be adjusted to reflect any gains or losses attributable to an Interim Value calculation. Losses beyond the elected level of protection could be substantial. Withdrawals may be subject to withdrawal charges. See the prospectus for more details.

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Shield® Level Annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form 5-213-1 (07/24) and, for products issued in New York, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form 5-213-1-NY (07/24) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.

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